



Finance
Department



2022 Bond Election

Finance Department

Presented By:
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Overview



2022 Bond Election

- Issuance of \$478 million in public improvement bonds.
 - The proposed bonds will fund \$194 million for existing projects identified in adopted FY2023-2027 Capital Improvement Plan
 - In addition to financing the existing projects in the current CIP, the request includes projects and costs that fall outside the existing five-year window:
 - \$156 million for deferred maintenance,
 - \$45 million for a new Animal Care – BARC facility,
 - \$23 million for park facilities



Overview



2022 Bond Election

- This bond election will not increase property taxes as the City is subject to property tax revenue limitation under proposition 1 and H. In addition to the local revenue cap the City is also limited by the State cap under Senate Bill 2.
- This bond election will not include street and drainage projects due to Build Houston Forward – Rebuild Houston (pay as you go), approved by the voters in 2010. As a result the City no longer issues debt for street and drainage projects.



Bond Election History

Public Improvement Bonds



- Bond elections have historically been held every four to six years, with the last one occurring in November of 2017.

(\$ in Thousands)

Category	2001	2006	2012	2017	2022
Streets & Drainage	474,000	320,000	-	-	-
Parks	80,000	55,000	166,000	104,000	60,000
Public Safety	82,000	135,000	144,000	159,000	277,000
General Permanent Improvement *	80,000	60,000	57,000	109,000	29,000
Public Libraries	40,000	37,000	28,000	123,000	26,000
Low Income Housing	20,000	18,000	15,000	-	-
Animal Care - BARC	-	-	-	-	47,000
Public Health	-	-	-	-	33,000
Solid Waste	-	-	-	-	6,000
Total	776,000	625,000	410,000	495,000	478,000

*For 2001-2017 Elections, General Permanent Improvement included Solid Waste and Public Health.



Bond Election



- Current propositions on the ballot on November 8th 2022.

(\$ in Thousands)

Proposition	Category	Amount
A	Public Safety	277,000
B	Parks	60,000
C	Animal Care - BARC	47,000
D	Public Health	33,000
E	General Permanent Improvement	29,000
F	Public Libraries	26,000
G	Solid Waste	6,000
	Total	478,000





Thank You!
Questions/Comments?

